

**Recognized Obligation Payment Schedule (ROPS 21-22) - Summary**  
**Filed for the July 1, 2021 through June 30, 2022 Period**

**Successor Agency:** Foster City

**County:** San Mateo

| <b>Current Period Requested Funding for Enforceable Obligations (ROPS Detail)</b> | <b>21-22A Total<br/>(July -<br/>December)</b> | <b>21-22B Total<br/>(January -<br/>June)</b> | <b>ROPS 21-22<br/>Total</b> |
|---|---|--|-----------------------------|
| <b>A Enforceable Obligations Funded as Follows (B+C+D)</b>                        | \$ -  | \$ -   | \$ -                        |
| B Bond Proceeds   | -   | -  | -                           |
| C Reserve Balance   | -   | -  | -                           |
| D Other Funds   | -   | -  | -                           |
| <b>E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)</b>                      | <b>\$ 274,646</b>                             | <b>\$ 274,945</b>                            | <b>\$ 549,591</b>           |
| F RPTTF   | 263,396                                       | 263,140                                      | 526,536                     |
| G Administrative RPTTF  | 11,250  | 11,805                                       | 23,055                      |
| <b>H Current Period Enforceable Obligations (A+E)</b>                             | <b>\$ 274,646</b>                             | <b>\$ 274,945</b>                            | <b>\$ 549,591</b>           |

**Certification of Oversight Board Chairman:**

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

\_\_\_\_\_  
Name Title

/s/ \_\_\_\_\_  
Signature Date

**Foster City**  
**Recognized Obligation Payment Schedule (ROPS 21-22) - ROPS Detail**  
**July 1, 2021 through June 30, 2022**

| A      | B   | C  | D                        | E                          | F                            | G   | H                 | I                            | J       | K                | L                       | M               | N           | O         | P           | Q            | R                       | S               | T           | U         | V           | W            |     |
|--------|---|--|--------------------------|----------------------------|------------------------------|---|-------------------|------------------------------|---------|------------------|-------------------------|-----------------|-------------|-----------|-------------|--------------|-------------------------|-----------------|-------------|-----------|-------------|--------------|-----|
| Item # | Project Name                                    | Obligation Type                                  | Agreement Execution Date | Agreement Termination Date | Payee                        | Description   | Project Area      | Total Outstanding Obligation | Retired | ROPS 21-22 Total | ROPS 21-22A (Jul - Dec) |                 |             |           |             | 21-22A Total | ROPS 21-22B (Jan - Jun) |                 |             |           |             | 21-22B Total |     |
|        |   |  |                          |                            |                              |   |                   |                              |         |                  | Fund Sources            |                 |             |           |             |              | Fund Sources            |                 |             |           |             |              |     |
|        |   |  |                          |                            |                              |   |                   |                              |         |                  | Bond Proceeds           | Reserve Balance | Other Funds | RPTTF     | Admin RPTTF |              | Bond Proceeds           | Reserve Balance | Other Funds | RPTTF     | Admin RPTTF |              |     |
|        |   |  |                          |                            |                              |   |                   | \$3,956,530                  |         | \$549,591        | \$-                     | \$-             | \$-         | \$263,396 | \$11,250    | \$274,646    | \$-                     | \$-             | \$-         | \$263,140 | \$11,805    | \$274,945    |     |
| 3      | DDA   | OPA/DDA/ Construction                            | 02/22/ 2000              | 01/31/2029                 | PWM Residential Ventures LLC | Affordable Housing Subsidy to Developer per the terms of the Disposition and Development Agreement for the Marlin Cove Project through January 2029 | Marlin Cove       | 1,831,499                    | N       | \$209,647        | -                       | -               | -           | -         | -           | \$-          | -                       | -               | -           | 209,647   | -           | \$209,647    |     |
| 4      | DDA   | OPA/DDA/ Construction                            | 02/22/ 2000              | 01/31/2029                 | PWM Residential Ventures LLC | Utility Subsidy to Developer per the terms of the Disposition and Development Agreement for the Marlin Cove Project through January 2029            | Marlin Cove       | 459,126                      | N       | \$53,493         | -                       | -               | -           | -         | -           | \$-          | -                       | -               | -           | 53,493    | -           | \$53,493     |     |
| 9      | Administrative Cost Allowance                   | Admin Costs                                      | 01/31/ 2012              | 12/31/2035                 | City of Foster City          | Administrative Cost Allowance   | All project areas | 431,060                      | N       | \$23,055         | -                       | -               | -           | -         | 11,250      | \$11,250     | -                       | -               | -           | -         | 11,805      | \$11,805     |     |
| 11     | Reinstatement Loan Agreement per H&S 34191.4(b) | City/County Loan (Prior 06/28/11), Cash exchange | 09/10/ 2014              | 12/31/2035                 | City of Foster City          | Loan Repayment from Claw Back Period-Principal and Interest   | All project areas | 1,234,845                    | N       | \$263,396        | -                       | -               | -           | 263,396   | -           | \$263,396    | -                       | -               | -           | -         | -           | -            | \$- |

**Foster City**  
**Recognized Obligation Payment Schedule (ROPS 21-22) - Report of Cash Balances**  
**July 1, 2018 through June 30, 2019**  
(Report Amounts in Whole Dollars)

| Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. |   |  |   |  |                                 |                        |  |  |
|--|---|--|---|--|---------------------------------|------------------------|--|--|
| A  | B   | C  | D                                       | E  | F                               | G                      | H  |  |
|  |   | <b>Fund Sources</b>                      |   |  |                                 |                        |  |  |
|  |   | <b>Bond Proceeds</b>                     |   | <b>Reserve Balance</b>   | <b>Other Funds</b>              | <b>RPTTF</b>           |  |  |
|  | <b>ROPS 18-19 Cash Balances<br/>(07/01/18 - 06/30/19)</b>   | Bonds issued<br>on or before<br>12/31/10 | Bonds issued<br>on or after<br>01/01/11 | Prior ROPS<br>RPTTF and<br>Reserve<br>Balances retained<br>for future<br>period(s) | Rent, grants,<br>interest, etc. | Non-Admin<br>and Admin | <b>Comments</b>  |  |
| 1  | <b>Beginning Available Cash Balance (Actual 07/01/18)</b><br>RPTTF amount should exclude "A" period distribution amount.  |  |   |  | 1,251                           | 129,834                |  |  |
| 2  | <b>Revenue/Income (Actual 06/30/19)</b><br>RPTTF amount should tie to the ROPS 18-19 total distribution from the County Auditor-Controller                        |  |   |  | 13,199                          | 260,928                | Other Funds represent interest income. Excludes RPTTF for ROPS 19-20A received in June 2019. |  |
| 3  | <b>Expenditures for ROPS 18-19 Enforceable Obligations (Actual 06/30/19)</b>  |  |   |  |                                 | 271,531                |  |  |
| 4  | <b>Retention of Available Cash Balance (Actual 06/30/19)</b><br>RPTTF amount retained should only include the amounts distributed as reserve for future period(s) |  |   |  | 14,450                          | 67,262                 | SA needs to retain the cash for ROPS 19-20   |  |
| 5  | <b>ROPS 18-19 RPTTF Prior Period Adjustment</b><br>RPTTF amount should tie to the Agency's ROPS 18-19 PPA form submitted to the CAC                               |  | No entry required                       |  |                                 |                        | 51,969   |  |
| 6  | <b>Ending Actual Available Cash Balance (06/30/19)</b><br>C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)   | \$-                                      | \$-                                     | \$-  | \$-                             | \$-                    |  |  |

**Foster City**  
**Recognized Obligation Payment Schedule (ROPS 21-22) - Notes**  
**July 1, 2021 through June 30, 2022**

| Item # | Notes/Comments |
|--------|----------------|
| 3      |                |
| 4      |                |
| 9      |                |
| 11     |                |